**PGS: Board Resolution**

Petrovietnam Southern Gas JSC announces Board Resolution approved on 28/02/2013 as follows:

1. Operating result of 2012 and plan of 2013
2. Operating result of 2012

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan of 2012 | Realized in 2012 | Rate (%) |
| A | Consolidated targets |
| 1 | LPG output | Tons | 263,020 | 250,921 | 95.4% |
| 2 | CNG output | M3 | 126,000,000 | 116,761,454 | 92.7% |
| 3 | Petroleum output | Litre |  5,000,000 | 5,942,886 | 109.9% |
| 4 | Revenue | VND billion | 6,048 | 6,441.71 | 107% |
| 5 | Profit before tax | VND billion | 202.00 | 255.06 | 126% |
| 6 | Profit after tax | VND billion | 179.00 | 211.79 | 118% |
|  | Of which: Profit after tax of holding company | VND billion | 154.00 | 151.27 | 98% |
| 7 | Earnings per share | VND/share | 4,067 | 3,981 | 98% |
| B | Holding company –PV Gas South |  |  |  |  |
| 1 | LPG Output | Tons | 203,020 | 200,219 | 98.6% |
| 2 | CNG Output | M3 | 76,000,000 | 63,708,806 | 83,8% |
| 3 | Revenue | VND billion | 5,024 | 5,416 | 108% |
| 4 | Profit before tax |  | 85,00 | 168,51 | 198% |
| 5 | Profit after tax |  | 76,00 | 154,09 | 203% |
| II | Vietnam LPG Co.,Ltd |
| 1 | LPG output | Tons | 60,000 | 50,702 | 84.5% |
| 2 | Revenue | VND billion | 1,197 | 1,186.14 | 99% |
| 3 | Profit before tax | VND billion | 21.00 | 31.82 | 152% |
| 4 | Profit after tax | VND billion | 15.00 | 23.01 | 153% |
| III | Vietnam CNG JSC |
| 1 | Output | M3 | 50,000,000 | 53,052,648 | 106.1% |
| 2 | Revenue | VND billion | 779,00 | 801,18 | 103% |
| 3 | Profit before tax | VND billion | 128,00 | 132,23 | 103% |
| 4 | Profit after tax | VND billion | 115,00 | 117,92 | 103% |

1. Operating plan of 2013

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan of 2012 |
| A |
| 1 | LPG output | Tons | 265,171 |
| 2 | CNG output | M3 | 125,000,000 |
| 3 | Petroleum output | Litre |  5,000,000 |
| 4 | Revenue | VND billion | 6,204.26 |
| 5 | Profit before tax | VND billion | 209.00 |
| 6 | Profit after tax | VND billion | 181.00 |
| 7 | Earnings per share | VND/share | 4,102 |
| B | Holding company –PV Gas South |  |  |
| 1 | LPG Output | Tons | 208,171 |
| 2 | CNG Output | M3 | 65,000,000 |
| 3 | Petroleum output | Litre | 5,000,000 |
| 4 | Revenue | VND billion | 5,382.43 |
| 5 | Profit before tax |  | 107,54 |
| 6 | Profit after tax |  | 91,41 |
| 7 | Investment and building plan |  |  |
| 8 | Total investment | VND billion | 38.96 |
|  | Capital construction | VND billion | 27.56 |
|  | Purchasing equipment | VND billion | 11,40 |
| II | Vietnam LPG Co., Ltd |  |  |
| 1 | LPG output | Tons | 57,000 |
| 2 | Revenue | VND billion | 1,202 |
| 3 | Profit before tax | VND billion | 18.00 |
| 4 | Profit after tax | VND billion | 13.50 |
| III | Vietnam CNG JSC |  |  |
|  1 | CNG Output | M3 | 60,000,000 |
| 2 | Revenue | VND billion | 885,73 |
| 3 | Profit before tax | VND billion | 133,96 |
| 4 | Profit after tax | VND billion | 120,56 |